



Value of sustainable forest industry extends into community

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The Tasmanian Liberal Government is the biggest supporter of our sustainable timber industry, which continues to operate at a profit and supports thousands of jobs in Tasmania, many in regional communities.

Forestry in Tasmania is sustainable. It provides the timber needed to build our houses and fibre for a plastic free future. It stores carbon, naturally.

It is the lifeblood of towns across the State, providing secure jobs—not just now, but into the future, year in, year out.

It is the ultimate renewable industry.

Sustainable Timber Tasmania (STT) is a key part of our native forest sector, providing sustainably managed wood and wood products to Tasmanian businesses across the State.

In 2021-22, STT reported a total consolidated comprehensive income of \$17.6 million for 2021-22 and an underlying net profit of \$3.2 million.

This year, STT paid \$105 million to more than 647 Tasmanian businesses, supporting local communities, including \$60.7 million to harvest and haulage contractors.

STT's value to the Tasmanian community extends well beyond operating at a profit.

STT sowed nearly 117 million seeds to regrow forests for future generations and maintained about 3,000km of roads around the State to provide access to Permanent Timber Production Zone land for multiple uses including tourism businesses, bushwalking, mountain biking, hunting and fishing.

The business also remains committed to protecting communities from the impacts of bushfires and in 2021-2022 contributed more than 8,300 hours of firefighting activities while attending 25 bushfires.

There was also significant effort to drive continual improvements such as progressing forest monitoring using digital forest research, revising seed zoning systems to better manage future forest health and resilience and undertaking a range of habitat retention trials.

Our \$1.2 billion sustainable forestry industry is world-class and the Tasmanian Government will continue to drive investment and create jobs in this vital sector to help secure Tasmania's future.

Source: <https://www.miragenews.com/value-of-sustainable-forest-industry-extends-906793/>